

For immediate release

Koehler Renewable Energy and CMB Energy Form New Joint Venture Called KB Renewables

- **Wind-power-focused joint venture between Koehler Renewable Energy (80%) and CMB Energy (20%)**
- **Wind power capacity of 1 GW to be developed by 2030**

Oberkirch, Germany, 08/04/2025 - KB Renewables, a new company focused on the development and operation of wind turbines, was recently formed on April 16, 2025. Potential future plans include the possibility of adding solar power and battery energy storage projects to the mix. Koehler Renewable Energy owns 80% of the shares in the new joint venture, while CMB Energy owns the remaining 20%.

The goal behind KB Renewables is an ambitious one: Building up a wind power portfolio with an installed capacity of 1 gigawatt by 2030. To achieve this, the joint venture plans to build its own projects and buy existing and/or planned wind farms.

“Koehler Renewable Energy is a financially solid partner that’s a perfect fit for us – in no small part due to the fact that it’s a family business with a penchant for strategic planning,” explains Dr. Claus M. Brodersen, the Managing Director in charge of the new company and the founder of several successful energy companies, including CMB Energy, iTerra Energy, Nordgröön, and Naxxar Renewables Srl (Romania).

Nicolas Christoph, the Corporate Director of Wind Power, Solar, Hydro & Business Development at Koehler Renewable Energy, has also been appointed as a Managing Director at KB Renewables.

The new company is betting on time-tested partnerships in the wind power industry and will be pursuing a sustainable project development strategy with a focus on quality and long-term value creation by taking over operation duties after the corresponding wind power projects are completed. In addition to contributing to the ongoing energy transition, KB Renewables will also be assuming a central role in the Koehler Group’s energy delivery operations. Current plans include power purchase agreements (PPAs) and direct delivery models.

“Our goal is to implement solid and sustainable wind power projects together, and for these projects to be compelling not only in terms of profitability, but also in terms of their contribution to the energy security and decarbonization of our own sites within the Koehler Group,” Nicolas Christoph points out.



Figure: KB Renewables has the goal of reaching an installed capacity of 1 gigawatt with its own wind turbines by 2030. Left to right: KB Renewables Managing Director Nicolas Christoph, KB Renewables Managing Director Dr. Claus M. Brodersen, Koehler Group COO Dr. Stefan Karrer.

Source: Koehler Group



2030 Sustainability Strategy

The foundation of this new company represents another milestone on the way to meeting the Koehler Group's sustainability objectives. The joint venture will primarily contribute to meeting the objectives related to Climate Action.

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About Koehler Renewable Energy

Koehler Renewable Energy has been a subsidiary of the Koehler Group since 2012, with its headquarters in Oberkirch in Southwest Germany. The company is helping to shape the energy transition both in Germany and abroad in a sustainable manner. In collaboration with business partners, numerous projects in the fields of biomass cogeneration, onshore wind power, photovoltaics, and hydropower have already been implemented. There is also a focus on new energy technologies. The experts at Koehler Renewable Energy manage all stages of the value chain: acquisition, planning, development, and smooth long-term operation of installations.

The experienced team has already implemented projects worth a total of several hundred million euros with various partners, generating over 267,000 MWh of electricity in 2023 as well as over 26,000 MWh of heat and over 431,000 metric tons of steam. This means that Koehler Renewable Energy is making a significant contribution to the Koehler Group's sustainability strategy, with the aim of offsetting all the energy required for Koehler Paper's paper manufacturing operations with renewable energy generated from its own installations by no later than 2030. In addition, Koehler Renewable Energy wants to position itself as a full-service provider for industrial power and heat customers, as well as a supplier of energy system solutions based on renewable energy.

Find more information at: <https://www.koehlerrenewableenergy.com>

About the Koehler Group

The Koehler Group was founded in 1807 and has been family-run from that moment to the present day. The group's core business activity lies in the development and production of high-quality specialty paper. This includes—among others—thermal paper, playing card board, beverage coasters, fine paper, carbonless paper, recycled paper, decor paper, wood pulp board, sublimation paper, and also innovative specialty paper for the packaging industry. In Germany, the Koehler Group employs around 2,500 people across five production sites, with three additional sites in the USA. The group operates internationally, with an export share of around 70% in 2023, and brings in an annual turnover of around 1.1 billion euros.

As an energy-intensive company, Koehler invests in renewable energy projects such as wind energy, hydropower, photovoltaics, and biomass with its Koehler Renewable Energy business unit. The Koehler Group has set a goal of producing more energy from renewable sources by 2030 than is required for its paper production operations.

With its Koehler Innovative Solutions division, the Koehler Group is collaborating with start-ups to promote innovations in the core business segments “paper” and “renewable energy”.

Find more information at: <https://www.koehler.com>



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